



SUBJECT: Important Announcement from Vanguard Instruments Company, Inc.

To our valued customers and vendors,

We are pleased to announce that, effective August 30th, 2017, [Doble Engineering Company](#) has acquired the assets of [Vanguard Instruments Company, Inc.](#)

Since we value your relationship with Vanguard, we wanted to inform you about the acquisition and the strategic rationale behind it. Vanguard's portfolio is a complementary extension of Doble's portfolio of products and services for transformer, circuit breaker, and protective relay testing. Vanguard and Doble share a similar vision and have common values, including a commitment to excellent customer service and reliable products. Most importantly, Vanguard employees will remain in their roles, continuing to support our customers.

Working together, we will continue to enhance the capabilities of our products, providing our customers with rugged and user-friendly test equipment that helps ensure the reliability of electrical systems all over the globe. Becoming part of the Doble family strengthens our ability to continue to invest in product development and grow internationally.

We will continue to work with our industry partners to develop and build upon the fine products and services Doble and Vanguard have created to-date.

This is an exciting time for our organization and we look forward to continuing to work with you now and into the future.

Yours sincerely,

Hai P. Nguyen
Principle and CEO
Vanguard Instruments Company

Bryan Sayler
President
Doble Engineering Company